

30 July 2008

Subject: Report on the application of funds from capital increment
To: The President of the Stock Exchange of Thailand

The Company has issued new ordinary shares by a right issue on 31 August 2007. Total capital, net of expense, received by the Company was Baht 2,091,929,628. Application of funds from the capital increment for the six months period from 1st January 2008 to 30th June 2008 is summarized below:-

	Baht (in millions)
Balance as at 1 st January 2008	1,423
Use of funds	
- Repayment of bank loans and interest	727
- Refund of deposit to customers on uncompleted projects	<u>263</u>
Balance as at 30 June 2008	<u>433</u>

The Company will reserve the remaining amount of Baht 433 million for further debt settlement and working capital.

Please be informed accordingly.

Yours faithfully,
For and on behalf of
Bangkok Land Public Company Limited

Anant Kanjanapas
Chairman